

# Shared ownership homes For sale On a part buy, part rent basis

Gouldens View Norton Northamptonshire NN11 2AB





### **Features and specifications**

### **Ground floor:**

- Entrance hall
- Lounge
- Kitchen / diner, with fitted kitchen units and cooker
- Cloakroom / wc

### First floor:

- 2 or 3 bedrooms
- Family bathroom with bath and over-bath shower

#### **Outside:**

Private turfed garden | Off road car parking

### **Features include:**

Quality double-glazed windows | Air source heat pump

### **Sales details**

### 3-bed house: £325,000 full valuation 2-bed house: £250,000 full valuation

### Example of costs for 3-bed house

100%: £325,000	Cost of share	Approx. cost of rent (per month)	Service charge (per month)
25% share / 75% rent	£81,250	£558.59	£26.44
50% share / 50% rent	£162,500	£372.40	£26.44
75% share / 25% rent	£243,750	£186.20	£26.44

#### Example of costs for 2-bed house

100%: £250,000	Cost of share	Approx. cost of rent (per month)	Service charge (per month)
25% share / 75% rent	£62,500	£429.69	£26.44
50% share / 50% rent	£125,000	£286.46	£26.44
75% share / 25% rent	£187,500	£143.23	£26.44

## **3-bedroom house**

#### Video tour: www.northamptonshirerha.org.uk/Gouldens-View







### Kitchen/diner





Bathroom

## 2-bedroom house

#### Video tour: www.northamptonshirerha.org.uk/Gouldens-View





Bathroom





Kitchen/diner

### Living room

## **Application process**

### Important information:

- Priority is given to applicants who have a local connection to Norton or surrounding area.
- Rural leases are restricted to 80% equity. You can never own the property outright.
- You'd be expected to carry out a financial assessment with our approved mortgage consultant to confirm what share is affordable for you to purchase.

#### If you're interested:

- Please email a mortgage offer in principle (or how you will be funding your share), and confirmation of your local connection to the area to: mark.boon@midlandsrural.org.uk
- This will be on a first come first served basis, but we also have to prioritise local connection where applicable.
- We'd then be able to arrange viewings.
- From there we would direct you to our mortgage consultant who would carry out an affordability check and look at what shares you could initially purchase.

### Get in touch:

If you'd like any further information, please get in touch with Mark Boon at Northamptonshire Rural Housing Association on **07768 708368** or at **mark.boon@midlandsrural.org.uk**