



Northamptonshire  
**Rural Housing**  
Association

**Shared ownership homes  
For sale  
On a part buy, part rent basis**

**Howards Way  
Little Addington  
Northamptonshire  
NN14 4GT**

**1x 3-bed semi detached house**



**2x 2-bed semi detached houses**



# Features and specifications

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## Ground floor:

- Entrance hall
- Lounge - carpeted, with lovely rural views
- Kitchen / diner, with fitted kitchen units and cooker
- Cloakroom / wc

## First floor:

- 2 or 3 bedrooms - carpeted
- Family bathroom with bath and over-bath shower

## Outside:

Private turfed garden | Off road car parking

## Features include:

Flooring throughout | Quality double-glazed windows |  
Air source heat pump

# How shared ownership works

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**As this home was built after 2021, it is a 'new model shared ownership' home.**

Find out more about how this model works at:

[www.northamptonshirerha.org.uk/new-model-SO](http://www.northamptonshirerha.org.uk/new-model-SO)

# Sales details

3-bed houses: £315,000 full valuation

2-bed house: £255,000 full valuation

## Example of costs for 3-bed house

100%: £315,000	Cost of share	Approx. cost of rent (per month)	Service charge (per month)
25% share / 75% rent	£78,750	£541.41	£29.55
50% share / 50% rent	£157,500	£360.94	£29.55
75% share / 25% rent	£236,250	£180.47	£29.55

## Example of costs for 2-bed house

100%: £255,000	Cost of share	Approx. cost of rent (per month)	Service charge (per month)
25% share / 75% rent	£63,750	£438.28	£29.55
50% share / 50% rent	£127,500	£292.19	£29.55
75% share / 25% rent	£191,250	£146.09	£29.55

# 3-bedroom house

Video tour:

[www.northamptonshiretha.org.uk/Howards-Way](http://www.northamptonshiretha.org.uk/Howards-Way)



3-bedroom house, front



3-bedroom house, kitchen/diner



3-bedroom house, bedroom one



3-bedroom house, lounge

# 2-bedroom house



2-bedroom house, front



2-bedroom house, kitchen/diner



2-bedroom house, bedroom one



2-bedroom house, lounge

## Video tour:

[www.northamptonshirerha.org.uk/Howards-Way](http://www.northamptonshirerha.org.uk/Howards-Way)

# Application process

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## Important information:

- Priority is given to applicants who have a local connection to Little Addington or surrounding area.
- Rural leases are restricted to 80% equity. You can never own the property outright.
- You'd be expected to carry out a financial assessment with our approved mortgage consultant to confirm what share is affordable for you to purchase.

## If you're interested:

- Please email a mortgage offer in principle (or how you will be funding your share), and confirmation of your local connection to the area to:  
[mark.boon@midlandsrural.org.uk](mailto:mark.boon@midlandsrural.org.uk)
- This will be on a first come first served basis, but we also have to prioritise local connection where applicable.
- We'd then be able to arrange viewings.
- From there we would direct you to our mortgage consultant who would carry out an affordability check and look at what shares you could initially purchase.

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## Get in touch:

If you'd like any further information, please get in touch with Mark Boon at Northamptonshire Rural Housing Association on **07768 708368** or at **[mark.boon@midlandsrural.org.uk](mailto:mark.boon@midlandsrural.org.uk)**

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