



STATEMENT OF FINANCIAL POSITION

AS AT 31 March 2019	2019	2018
	£	£
Tangible fixed assets		
Housing properties	22,719,586	22,938,062
Net book value tangible fixed assets	22,719,586	22,938,062
Current assets		
Trade and other debtors	67,190	98,224
Cash and cash equivalents	2,562,825	2,010,798
Total current assets	2,630,015	2,109,022
Creditors: amounts falling due within one year	(968,213)	(692,267)
Net current assets	1,661,802	1,416,755
Creditors: amounts falling due after one year	(17,297,157)	(17,474,453)
Net assets	7,084,231	6,880,364
Capital and reserves		
Called up share capital	14	12
Revenue reserves	7,084,217	6,880,352
Total funds	7,084,231	6,880,364



STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 March 2019

2019

2018

£

£

Turnover	2,137,481	2,476,359
Operating costs	(1,469,846)	(1,560,476)
Gain on disposal of tangible fixed assets	-	(2,373)
Operating surplus	667,635	913,510
Interest receivable and similar income	2,339	2,043
Interest payable and similar charges	(349,216)	(397,276)
Movement in fair value of financial instrument	(116,893)	208,575
Surplus for the year	203,865	726,852
Total comprehensive income for the year	203,865	726,852