

## Sales and Resales

You can sell your share in the property at any time, providing the intended purchaser fulfils Association's criteria. This is called Lease Assignment.

You should contact the Association in writing to inform us that you are wishing to sell your shared ownership home.

When writing to the Association you must include the following information in your letter:

- The share you currently own
- The share valuation – which is to be carried out by a registered chartered surveyor.
- A full description of your property including number of bedrooms, type of property i.e. semi, terraced etc. car parking facilities, gardens to front and or rear, improvements made to the property etc.
- The rent you currently pay to the Association
- Contact telephone numbers with you authority for us to release them to prospective purchasers

If the Association cannot find an eligible purchaser within the specified time then you are able to sell your property through the normal channels i.e. an Estate Agent.

If you do sell your property through an Estate Agent you must ensure that they are well aware that the property is shared ownership. You cannot sell the property as a freehold but only the share that you actually own. **If you sell your property through an agent you will incur costs that are your responsibility.**

Once you have found an eligible person willing to purchase your property, they should contact the Association directly as they will need to complete one of our Shared Ownership application forms.